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DEPARTMENT OF STATE

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Control 3320

December 16, 1947
3 p.m.

DEPARTMENT OF STATE
Le/T
DEC 17 1947
TREATY BRANCH
OFFICE OF THE LEGAL ADVISER

Commercial Treaty. UNTEL 4025, Dec.13.

Arts. V(2) and VII(2). Continue discussion on basis DEPTEL 2598, Dec. 11. DEPT questions desirability basing exchange-rate formula upon agreement regarding US expenditures. This devised meet temporary situation and standards and means implementation not adapted application over long period and in unforeseeable circumstances.

Art. XXIV(1). Ital version national treasures exception acceptable provided comma inserted after QUOTE art UNQUOTE and after QUOTE antiquities UNQUOTE to clarify intent that QUOTE of national interest UNQUOTE relates to works of art as well as antiquities.

Art. XXII (2). DEPT envisaged deletion last clause only beginning QUOTE provided UNQUOTE. Coasting-trade exception relates other navigation provisions and not merely Art XXII(1). DEPT approves insertion MFN first clause

DEPARTMENT OF STATE A/CDC/MR
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clause as suggested, but QUOTE requirement UNQUOTE should be changed to QUOTE requirements UNQUOTE. MEB requested propose deletion local-laws clause beginning QUOTE and shall UNQUOTE and ending QUOTE thereto UNQUOTE. Clause not necessary to Ital objective and might conceivably be construed to permit objectionable restrictions not essential to maintaining monopoly of coasting-trade for national vessels. Do not press proposal, however, if ItalDel strongly objects.

LOVETT,
Acting

RR 12-16-47 CMS 12-16-47
CP:VGSetser:met SE Le/E Le/T SD EP
12-16-47 HPH 12-16-47 VAN 12-16-47 EFG 12-16-47

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